

February 19,2019

Representative Josh West  
Room 200B

Re: Proposed Committee Substitute for House Bill No. 2272  
RBH No. 8073

This bill allows Deputy Sheriffs and Jailers who are hired on or after November 1, 2019 to have their retirement benefit determined by using a 2.5% per year multiplier for the first 20 years of service. Service in excess of 20 years the multiplier is 2%.

Proposed Committee Substitute for House Bill No. 2272 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because this bill will increase the normal cost.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA